



*Teaneck Swim Club, Inc.*  
 P.O. Box 148 Teaneck, NJ 07666  
 (201) 836-1977



December 9, 2019

Dear Fellow Members:

The Annual Meeting of the Teaneck Swim Club will take place at Teaneck Swim Club, 700 Pomander Walk, Teaneck, NJ on **Monday, January 27th, 2020 at 7:30 P.M.** (In case of inclement weather, a Snow Date of February 3rd has been set.) Please place this date on your calendar and plan to meet with your fellow members and trustees. The agenda for the evening is as follows:

- President’s Message ..... Arthur Degenholtz
- Treasurer’s Report ..... Arthur Wein
- Membership ..... Susan Turk
- Manager’s Report ..... Al Taliaferro
- Budget Presentation ..... Arthur Wein
- Nomination of Trustees ..... Susan Turk
- Closing Remarks ..... Arthur Degenholtz

This year the club is proposing the following events:

1. Game Night activities for children and young adults;
2. And, of course, our aquacise class and swim lessons.

The following trustees are up for re-election at this time: Arthur Degenholtz and Ben Sandler. There is one additional three year as well as one two-year position open at this time.

Due to the increase in operating costs, there will be a capital assessment on 2019 members. In addition, the membership will vote on a dues increase. Copies of the proposed 2020 dues statement and budget are attached.

The Trustees, as well as our members and guests, consider the Teaneck Swim Club a “treasure among swim clubs,” a great place to spend the summer and a tremendous value. Your membership and support is what keeps it that way.

We hope you will come out and support the candidates and the Teaneck Swim Club.

PLEASE NOTE: We will be mailing out your 2020 Dues Notice in early February.

Respectfully,

Arthur Degenholtz, *President*

Al Taliaferro, *Manager*

ALL INQUIRIES REGARDING MEMBERSHIP MUST BE IN WRITING  
 AND ADDRESSED TO THE MEMBERSHIP CHAIRPERSON

# 2020 PROPOSED BUDGET

## COMPARATIVE BUDGETS: 2017 - 2020

<u>INCOME</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
MEMBERSHIP	276,460 *	279,000 *	271,700 *	238,492 *
SENIOR CITIZENS	37,000 *	36,900 *	38,400 *	38,189 *
WEEKDAY GUEST PRIVILEGES	20,040 *	11,000 *	7,600 *	2,235 *
GUEST FEES	40,000	29,000	27,000	17,626
SNACK BAR	16,800 *	16,000 *	10,000 *	7,400 *
INTEREST	1,500	2,500	1,780	1,300
OTHER INCOME	12,800	15,000	20,000	22,000
APPLICATION FEES	10,000 *	6,850 *	5,900 *	4,718 *
*NJ SALES TAX	25,850	22,140	23,352	18,400
<b><u>TOTAL INCOME</u></b>	<b>440,450</b>	<b>418,390</b>	<b>405,732</b>	<b>350,360</b>
<u>EXPENSES</u>				
SALARIES	192,000	175,000	180,000	160,000
MATERIALS AND SUPPLIES	18,000	18,000	23,120	16,160
SNACK BAR SUPPLIES	8,100	6,500	4,860	4,600
UTILITIES: SERVICE CHARGES	26,000	26,000	34,000	34,500
EQUIPMENT REPAIR AND REPLACE	5,500	5,500	4,000	4,000
SITE IMPROVEMENT/ MAINT.	8,000	5,000	2,050	2,000
INSURANCE	31,000	28,250	26,500	25,500
ADMINISTRATIVE EXPENSES	28,000	28,000	28,000	29,500
MAJOR REPAIRS	10,000	8,000	4,650	5,000
TOWNSHIP CHARGES	33,000	33,000	31,800	32,000
OPENING AND CLOSING POOLS	23,000	18,000	23,400	18,700
LOAN INTEREST	13,000	5,000	-	
LOAN REPYMENT	19,000	40,000	20,000	
NJ SALES TAX	25,850	22,140	23,352	18,400
<b><u>TOTAL EXPENSES</u></b>	<b>440,450</b>	<b>418,390</b>	<b>405,732</b>	<b>350,360</b>